

Northwest Ironworkers Retirement Trust

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Administered by
Welfare & Pension Administration Service, Inc.

July 8, 2026

TO: All Participants - Actives, Retirees, Eligible Beneficiaries, and Payees

**RE: 204(h) Notice and Summary of Material Modification (SMM)
Alaska Ironworkers Pension Trust Merger with the Northwest Ironworkers Retirement Trust,
Effective July 1, 2026**

Effective June 30, 2026, the Alaska Ironworkers Pension Trust has merged with the **Northwest Ironworkers Retirement Trust**. The merger has been reviewed and approved by the Pension Benefit Guaranty Corporation (PBGC).

All benefits earned under the Alaska Ironworkers Pension Trust will be preserved, combined and paid out of the Northwest Ironworkers Retirement Trust.

There is no impact to retiree's monthly check amounts. Future benefit payments will be issued by the Northwest Ironworkers Retirement Trust.

All Alaska plan participants have been notified of the merger and any specific impact or changes it may have to them.

The Trustees have worked diligently to ensure this merger protects all participants of both Plans. The joining of these two Plans is intended to secure the future for Alaska pensioners and create administrative efficiencies for all participants and retirees.

The Administration Office will remain the same. Welfare & Pension Administration Service, Inc. will continue to be your contact for information and questions regarding your pension. You can reach the Administration Office at (866) 986-1515, option 2 or by writing to the Administration Office at P.O. Box 34203, Seattle, WA 98124.

**The Board of Trustees of the
Northwest Ironworkers Retirement Trust**