

# Northwest Ironworkers Trust Funds

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Administered by  
Welfare & Pension Administration Service, Inc.

December 5, 2022

**TO: All Participants and Beneficiaries in the Comprehensive Medical Plan  
Northwest Ironworkers Health and Security Trust**

**RE: Prescription Drug Out-of-Pocket Maximum—Effective January 1, 2023**

***This is a summary of material modification describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your 2019 Edition of the Summary Plan Description Booklet.***

## **Prescription Drug Out-of-Pocket Maximum—Effective January 1, 2023**

The annual out-of-pocket maximum for prescription drugs will increase effective January 1, 2023. The out-of-pocket maximum for covered medications on the formulary prescription drug list will increase from \$4,450 individual / \$8,900 family **to \$4,850 individual / \$9,700 family**. There is no out-of-pocket maximum for non-formulary prescription drugs.

The annual medical out-of-pocket maximum remains unchanged at \$4,250 per person / \$8,500 per family for Preferred Providers and \$8,000 per person for Non-Preferred Providers.

If you have any questions regarding the information contained in this notice, please contact the Administration Office at (206) 441-7226 or (866) 986-1515, option 1. For additional Plan information and forms, please visit the Trust's website at [www.ironworkerstrust.com](http://www.ironworkerstrust.com).

**Board of Trustees  
Northwest Ironworkers Health and Security Trust**

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**Important Reminder** - You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, dependents, other insurance coverage available, designated beneficiary, home address, email address and telephone number. Provide information changes by completing and sending a new Enrollment Form to the Administration Office. If you have a change in dependents: divorce requires a complete filed copy of your divorce decree along with any accompanying court orders including the parenting plan. Marriage requires a copy of your marriage certificate, the parenting plan for stepchildren and their birth certificates.

Failure to update your information on file may interfere with our ability to process your benefits and provide timely communication of important Plan information.