

Northwest Ironworkers Trust Funds

7525 SE 24th Street, Suite 200 • Mercer Island, Washington 98040 • P.O. Box 34203 • Seattle, Washington 98124
Phone (206) 441-7226 or (866) 986-1515 • Fax (206) 505-9727

Administered by
Welfare & Pension Administration Service, Inc.

December 7, 2018

**TO: All Participants and Beneficiaries of the
Northwest Ironworkers Health and Security Fund**

RE: Summary of Material Modification - Benefit Changes

This is a summary of material modification describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your 2009 Edition of the Summary Plan Description Booklet.

Prescription Drug Out-of-Pocket Maximum—Effective January 1, 2019

The annual out-of-pocket maximum for prescription drugs will increase effective January 1, 2019. The out-of-pocket maximum for covered medications on the formulary prescription drug list will increase from \$3,100 per person / \$6,200 per family **to \$3,650 per person / \$7,300 per family**. There is no out-of-pocket maximum for non-formulary prescription drugs.

The annual medical out-of-pocket maximum remains unchanged at \$4,250 per person / \$8,500 per family for Preferred Providers and \$8,000 per person for Non-Preferred Providers.

Please keep this important notice with your 2009 Edition Summary Plan Description for easy reference. If you have any questions regarding the information contained in this notice, please contact the Administration Office at (206) 441-7226 or (866) 986-1515, option 1. For additional Plan information and forms, please visit the Trust's website at www.ironworkerstrust.com.

Sincerely,

**Board of Trustees
Northwest Ironworkers Health and Security Fund**