

Northwest Ironworkers Trusts

Administered by

Welfare & Pension Administration Service, Inc.

RETIREMENT • HEALTH and SECURITY • VACATION • ANNUITY • APPRENTICESHIP

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December 1, 2015

**TO: All Eligible Plan Participants in the Comprehensive Medical Benefits Program
Northwest Ironworkers Health and Security Fund**

RE: Benefit Changes to Prescription Drug Coverage Effective January 1, 2016

This is a summary of material modification describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your 2009 Edition Summary Plan Description Booklet.

Prescription Drug Out-of-Pocket Maximum Limit

Effective January 1, 2016, the out-of-pocket maximum limit for covered medications on the formulary prescription drug list will change from \$2,350 individual / \$4,700 family to **\$2,600 individual / \$5,200 family**. There continues to be no out-of-pocket limit for non-formulary prescriptions.

Summary of Benefits and Coverage

In accordance with the Patient Protection and Affordable Care Act as amended, the Trust is required to provide a **Summary of Benefits and Coverage (SBC)** to all participants and beneficiaries. Enclosed you will find an updated SBC for the Comprehensive PPO Plan. *Please note: the SBC furnished to the participant will be considered provided to dependents unless the Plan has been advised of a different address for dependents.*

The SBC is intended to help you better understand the coverage currently available to you and what the Plan covers and what it costs. Included in the SBCs are “coverage examples,” which estimate what the Plan might cover in two common medical situations. It is important to note that the SBC is only a **summary** and does not replace the Summary Plan Description (Plan booklet). **The SBC is not intended to be a cost estimator and should not be used to estimate your actual costs.**

A **Uniform Glossary of Terms** has also been published by the government. This document is intended to describe terms commonly used in health insurance coverage, such as “deductible” and “copayment.” Both the SBC and the Uniform Glossary of Terms are posted to the Trust’s website at www.ironworkerstrust.com. You may also contact the Administration Office at the number below to request additional copies.

Sincerely,

**Board of Trustees
Northwest Ironworkers Health and Security Fund**

Receipt of this notice does not constitute a determination of benefits or your eligibility. If you wish to verify benefits or eligibility, or if you have any questions regarding medical benefit changes, please contact the Administration Office at (866) 986-1515, option 1. For a complete description of benefit provisions, please refer to the Plan booklet.